

**St. MARY EDUCATIONAL SOCIETY.**

[St. Ann's College of Engineering & Technology]

**BALANCE SHEET AS AT MARCH 31, 2024**

**SOURCES OF FUNDS**

	Sch. Ref.	Rs.	P.
Capital Fund	[1]	24,21,93,428.59	
Secured / Unsecured Loans	[2]	4,24,66,669.00	
Sundry Creditors	[3]	12,31,22,119.92	
<b>Total</b>		<b>40,77,82,217.51</b>	

**APPLICATION OF FUNDS**

Fixed Assets	[4]	10,41,40,022.31	
Investments / Deposits	[5]	16,92,985.14	
Sundry Debtors	[6]	20,62,26,436.34	
Advances	[7]	8,53,44,727.03	
Cash & Bank balances	[8]	1,03,78,046.69	
<b>Total</b>		<b>40,77,82,217.51</b>	

Guntur  
28-09-2024

As per our report even date annexed  
For K V R SUBBA RAO & CO.  
Chartered Accountants

*K V R Subba Rao*

K V R Subba Rao FCA  
Chartered Accountant



**SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2024**

**SCHEDULE : [1]**

Rs. P.

**CAPITAL FUND:**

Balance as on April 1, 2023	22,91,75,540.71
Add: Surplus for the year	1,30,17,887.88
<b>Total</b>	<b>24,21,93,428.59</b>

**SCHEDULE : [2]**

**SECURED / UNSECURED LOANS:**

Axis Bank Bus Loan No. CVR015209267620	23,22,446.00
Axis Bank Bus Loan No. CVR015209267627	23,22,446.00
Axis Bank Bus Loan No. CVR015209267649	23,22,446.00
Axis Bank Bus Loan No. CVR015209267693	23,22,446.00
Axis Bank Bus Loan No. CVR015209267724	23,22,446.00
Axis Bank Bus Loan No. CVR015209268521	23,22,446.00
HDFC Bus Loan - 1	23,16,321.00
HDFC Bus Loan - 2	23,16,321.00
HDFC Bus Loan - 3	23,16,321.00
HDFC Bus Loan - 4	23,16,321.00
SBI Safari Car Loan - 42751313960	25,40,149.00
Shriram Finance New Loan	52,26,560.00
S Aruna	25,00,000.00
B Phani Raj	20,00,000.00
Manohar Adika	70,00,000.00
<b>Total</b>	<b>4,24,66,669.00</b>

**SCHEDULE : [3]**

**SUNDRY CREDITORS:**

Adbhutha Rani Saw Mill	90,040.00
Anantha Laxmi Iron & Hardware Stores	2,25,376.00
APSSDC Skill Training to be paid	9,19,248.00
Bhargav Power Solutions P Ltd.,	5,41,000.00
Microcare Computers Pvt. Ltd.,	1,43,136.92
National Scientific Products	1,68,287.00
P P Setty	1,19,790.00
Sri Padma Sai Tiles House	3,000.00
Sri sai Furniture Works	4,29,000.00
Srinivasa Furniture Works	2,07,700.00
Sri Swathi Colours	54,847.00
S V Paints A/c	45,320.00
Swathi Textiles	7,03,500.00
Templetes	41,500.00
Universal Print Systems	6,31,990.00
Venkataramana Electrical Stores	1,82,783.00
Provisions for:	
Salaries	9,25,18,450.00
Salaries DA Arrears	2,11,32,196.00
JNTU Infrastructure	49,64,956.00
<b>Total</b>	<b>12,31,22,119.92</b>

**SCHEDULE : [5]**

**INVESTMENTS / DEPOSITS:**

Electricity Deposit	14,79,796.00
Gas Deposit	1,100.00
<b>Carried down</b>	<b>14,80,896.00</b>



Brought down	14,80,896.00
Telephone deposit	19,774.00
Bank Self(Unclaimed Deposit)	1,92,315.14
<b>Total</b>	<b>16,92,985.14</b>

**SCHEDULE : [6]**

**SUNDRY DEBTORS:**

AICTE Training and Learning (ATAL)	45,000.00
B Naga Malleswara Rao	5,83,500.00
GST	2,822.80
Hi-Q Electronic System	42,022.00
IRM TDS Receivable	20,34,290.21
K Kartikeya	5,00,000.00
SRKB Poultry Farm	7,50,000.00
Salary advance	3,260.00
Staff advances	23,99,257.00
Students	19,77,44,250.38
Shah Book House Pvt.Ltd.,	1,65,000.00
Sha Amichand Tarachand & Sons	6,267.00
Varanasi Printing Press	43,390.00
V S S Projects P Ltd	10,00,000.00
Varma Polultry Farm Pvt.Ltd.,	7,50,000.00
TDS Receivable	1,57,376.95
<b>Total</b>	<b>20,62,26,436.34</b>

**SCHEDULE : [7]**

**ADVANCES:**

Polytechnic College	4,58,53,139.00
Pharmacy	11,60,300.80
Society	8,79,68,363.23
	<b>13,49,81,803.03</b>
Less: Payments	
Hostel	2,39,64,747.00
Engineering College - II	2,45,99,948.00
PG Studies	10,72,381.00
	<b>4,96,37,076.00</b>
<b>Total</b>	<b>8,53,44,727.03</b>

**SCHEDULE : [8]**

**BALANCE:**

Cash	12,18,452.38
Union Bank - 606311100000229	20.22
State Bank of India, Chirala	5,333.00
State Bank of India - 30579563223	2,28,111.24
State Bank of India - 10939721738	59,49,178.71
State Bank of India - 36655567930	4,53,335.61
State Bank of India - 38584672089	(14,018.95)
SBI A/C No.41605120306 (Autonomous Exam)	18,66,475.87
SBI TSDI - 37891456362	3,55,468.44
Syndicate Bank - 1172	2,76,503.88
Syndicate Bank - 1187	39,186.29
<b>Total</b>	<b>1,03,78,046.69</b>



**St. MARY EDUCATIONAL SOCIETY.  
FIXED ASSETS:**

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK				
		As at 01-04-23	Additions and/or transfers	Deductions and/or transfers	As at 31-03-24	Upto 31-03-23	Deductions and/or transfers	For the year	Upto 31-03-24	As at 01-04-23	As at 31-03-24			
1	Building - Hostel	48,71,882			48,71,882				11,57,624	-	1,85,713	13,43,337	37,14,258	35,28,545
2	Building Boys Hostel	2,91,66,115	1,84,600		2,93,50,715				84,51,407	-	10,44,965	94,96,372	2,07,14,708	1,98,54,342
3	Building Block	10,000	79,850		89,850				500	-	4,468	4,968	9,500	84,883
4	Library Building	15,11,254	-		15,11,254				4,27,903	-	54,168	4,82,071	10,83,351	10,29,183
5	Air Conditioners	34,45,058	1,66,100		36,11,158				25,78,330	-	1,54,924	27,33,254	8,66,728	8,77,904
6	Batter's	4,24,296	-	-	4,24,296				1,72,018	-	37,842	2,09,860	2,52,278	2,14,436
7	Bio-Metric Machinery	6,64,455	-	-	6,64,455				5,47,973	-	46,593	5,94,566	1,16,482	69,889
8	Black boards	3,22,657			3,22,657				3,01,026	-	3,245	3,04,270	21,631	18,387
9	Bus	11,73,382	10,10,100		21,83,482				6,28,642	-	2,33,226	8,61,868	5,44,740	13,21,614
10	Camera	12,93,878	-		12,93,878				8,10,403	-	72,521	8,82,924	4,83,475	4,10,954
11	Canteen Materials	12,17,914			12,17,914				10,27,233	-	28,602	10,55,835	1,90,681	1,62,079
12	CC Cameras	1,25,480	34,900		1,60,380				1,02,047	-	23,333	1,25,380	23,433	35,000
13	Cell Phone	2,31,839	-		2,31,839				1,37,822	-	37,607	1,75,429	94,017	56,410
14	Cement Benches	1,41,800	-		1,41,800				1,07,987	-	5,072	1,13,059	33,813	28,741
15	Chemistry Lab	9,94,031	-		9,94,031				7,05,076	-	43,343	7,48,419	2,88,955	2,45,612
16	Civil Lab Equipment	18,33,169	-		18,33,169				14,67,633	-	54,830	15,22,463	3,65,536	3,10,706
17	Computer Lab	18,70,107	-		18,70,107				15,63,058	-	46,057	16,09,116	3,07,049	2,60,991
18	Computers	7,82,01,857	1,83,200		7,83,85,057				5,29,25,776	-	38,18,892	5,67,44,668	2,52,76,081	2,16,40,389
19	Electrical material	13,45,079	9,98,426		23,43,505				2,82,844	-	3,09,099	5,91,943	10,62,235	17,51,562
20	Counting Machine	39,057	1,37,500		1,76,557				15,954	-	24,090	40,044	23,103	1,36,513
21	Drawing Lab equipment	1,83,341	-		1,83,341				1,65,656	-	2,653	1,68,309	17,685	15,032
22	Duplicating Machine	1,10,963	-		1,10,963				1,02,899	-	1,210	1,04,109	8,064	6,854
23	ECE Lab Equipment	62,78,015	1,78,511		64,56,526				51,32,182	-	1,98,652	53,30,834	11,45,833	11,25,692
24	EEE Lab Equipment	24,98,947	-		24,98,947				20,92,362	-	60,988	21,53,350	4,06,585	3,45,597
25	EIE Lab	11,53,495	-		11,53,495				10,75,476	-	11,703	10,87,178	78,019	66,317
26	Electrical LED Highmast Lights	9,65,656	-		9,65,656				8,97,101	-	10,283	9,07,385	68,555	58,271
27	EPABX	3,54,517	-		3,54,517				2,79,384	-	11,270	2,90,654	75,133	63,863
28	Equipment	7,24,494	-		7,24,494				6,83,249	-	6,187	6,89,435	41,245	35,059
29	Fans	17,90,142	-		17,90,142				13,51,455	-	65,803	14,17,258	4,38,687	3,72,884
30	Fax Machine	8,74,158	-		8,74,158				7,85,578	-	13,287	7,98,865	88,580	75,293
31	Fire Equipment	26,462	-		26,462				21,252	-	781	22,034	5,210	4,428
32	Furniture	1,80,90,141	10,22,383		1,91,12,524				1,24,89,052	-	9,93,521	1,34,82,573	56,01,089	56,29,951
33	Garden Cutting Machine	1,03,590	-		1,03,590				59,845	-	6,562	66,406	43,745	37,184
34	Geezers	24,400	-		24,400				21,450	-	443	21,892	2,950	2,508
35	Generator	30,63,258	-		30,63,258				25,80,366	-	72,434	26,52,799	4,82,892	4,10,459
36	Grills	54,606	-		54,606				41,958	-	1,897	43,855	12,648	10,751
37	Grinder	16,284	-		16,284				13,394	-	434	13,827	2,890	2,457
38	H P Motor	45,600	-		45,600				10,645	-	5,243	15,888	34,955	29,712
39	H.T. Line	6,05,482	-		6,05,482				4,48,250	-	23,585	4,71,834	1,57,232	1,33,648
40	Hostel cooking vessels	1,17,835	-		1,17,835				83,164	-	5,201	88,365	34,671	29,470
41	Hydraulic Lab	2,00,538	-		2,00,538				1,93,735	-	1,020	1,94,756	6,803	5,782

42	Indica Car	7,95,706	-	-	7,95,706	7,26,316	10,408	7,36,725	69,390	58,981
43	Innova Car	24,89,007	-	-	24,89,007	20,16,353	70,898	20,87,251	4,72,654	4,01,756
44	Inverter	10,084	-	-	10,084	8,865	183	9,048	1,219	1,036
45	Lab Shed	9,59,225	10,260	-	9,69,485	7,17,394	37,814	7,55,207	2,41,831	2,14,278
46	Library Books	74,38,064	25,893	-	74,63,957	60,14,040	2,17,488	62,31,528	14,24,024	12,32,430
47	ME Lab Equipment	7,520	-	-	7,520	3,595	589	4,183	3,925	3,337
48	Mechanical Lab	51,57,272	-	-	51,57,272	45,02,873	98,160	46,01,033	6,54,399	5,56,239
49	Motor Vehicles	8,42,982	-	-	8,42,982	6,32,765	31,533	6,64,298	2,10,217	1,78,685
50	New Car	7,17,530	-	-	7,17,530	6,13,609	15,588	6,29,197	1,03,921	88,333
51	Partition	29,93,026	-	-	29,93,026	22,74,379	1,07,797	23,82,176	7,18,647	6,10,850
52	Physic Lab	2,35,995	19,079	-	2,55,074	1,90,785	9,643	2,00,429	45,210	54,645
53	Pipe line material	25,02,069	-	-	25,02,069	18,51,402	97,600	19,49,002	6,50,667	5,53,067
54	Play ground & Garden	3,60,680	-	-	3,60,680	3,17,779	6,435	3,24,215	42,901	36,466
55	Plumbing Material	67,303	-	-	67,303	25,506	6,270	31,776	41,797	35,527
56	Printer	17,90,918	1,93,753	-	19,84,671	11,79,244	1,20,814	13,00,058	6,11,674	6,84,613
57	Projector	20,85,258	8,70,000	-	29,55,258	14,81,858	2,21,010	17,02,868	6,03,400	12,52,390
58	Refrigerator	62,642	-	-	62,642	48,017	2,194	50,210	14,625	12,432
59	Road	51,74,242	1,00,000	-	52,74,242	22,19,929	4,58,147	26,78,076	29,54,313	25,96,166
60	Scanner	40,750	-	-	40,750	35,469	2,112	37,581	5,281	3,169
61	Software	18,53,788	-	-	18,53,788	11,30,148	1,08,546	12,38,694	7,23,640	6,15,094
62	Solar System	4,32,660	64,500	-	4,97,160	1,66,953	49,531	2,16,484	2,65,707	2,80,676
63	Software	72,78,621	17,17,942	-	89,96,563	69,45,743	8,20,328	77,66,071	3,32,877	12,30,492
64	Sonet	1,83,050	-	-	1,83,050	1,80,252	1,119	1,81,371	2,798	1,679
65	Spice Lab	4,55,400	-	-	4,55,400	4,39,968	2,315	4,42,283	15,432	13,117
66	Sports Material	7,29,815	32,086	-	7,61,901	5,54,467	31,115	5,85,582	1,75,348	1,76,319
67	TATA Auto	-	-	-	-	-	-	-	-	-
68	TATA Indica Car	5,69,187	-	-	5,69,187	4,65,028	15,624	4,80,652	1,04,159	88,535
69	Television	6,98,550	-	-	6,98,550	4,11,807	43,011	4,54,818	2,86,743	2,43,732
70	Tiles Expenses	15,85,873	1,55,032	-	17,40,905	10,92,038	97,330	11,89,368	4,93,835	5,51,537
71	Trees Cutting Mechine	7,815	-	-	7,815	6,428	208	6,636	1,387	1,179
72	U.P.S	63,11,198	15,41,000	-	78,52,198	39,66,554	5,82,847	45,49,400	23,44,644	33,02,798
73	Vehicles	2,69,594	-	-	2,69,594	2,65,473	618	2,66,091	4,121	3,503
74	Water Cooler	6,14,900	-	-	6,14,900	4,42,391	25,876	4,68,267	1,72,509	1,46,633
75	Water Plant	12,08,550	95,000	-	13,03,550	8,78,114	63,815	9,41,930	3,30,436	3,61,620
76	Web Cam	44,400	-	-	44,400	21,223	3,477	24,699	23,177	19,701
77	Xerox Machines	9,45,558	-	-	9,45,558	8,16,609	19,342	8,35,951	1,28,949	1,09,607
78	ECAP Software (Webpros)	1,32,300	-	-	1,32,300	19,845	16,868	36,713	1,12,455	95,587
79	IOT Lab Equipment	44,262	-	-	44,262	6,639	5,643	12,283	37,623	31,979
80	Net Work Lab	14,00,000	1,48,000	-	15,48,000	2,10,000	2,00,700	4,10,700	11,90,000	11,37,300
81	Research Programme Lab - EXE	8,75,000	-	-	8,75,000	1,31,250	1,11,563	2,42,813	7,43,750	6,32,188
82	Shed	1,51,475	4,05,909	-	5,57,384	22,721	80,199	1,02,921	1,28,754	4,54,463
83	Busses	-	2,66,99,630	-	2,66,99,630	-	40,04,945	40,04,945	-	2,26,94,686
84	Tata Safari Car	-	33,81,000	-	33,81,000	-	5,07,150	5,07,150	-	28,73,850
		22,56,87,503	3,94,54,654	-	26,51,42,157	14,49,73,535	1,60,28,599	16,10,02,135	8,07,13,988	10,41,40,022



**St. MARY EDUCATIONAL SOCIETY.**  
[St. Ann's College of Engineering & Technology]

**INCOME AND EXPENDITURE ACCOUNT AS AT MARCH 31, 2024**

**INCOME**

	Sch. Ref.	Rs. P.
Fees Collections	[9]	23,25,89,572.48
Other Income	[10]	<u>91,49,226.97</u>
<b>Total (1)</b>		<b><u>24,17,38,799.45</u></b>

**EXPENDITURE**

Education	[11]	21,26,92,312.26
Depreciation	[4]	<u>1,60,28,599.31</u>
<b>Total (2)</b>		<b><u>22,87,20,911.57</u></b>
Surplus	(1) - (2)	1,30,17,887.88

Guntur  
28-09-2024

As per our report even date annexed  
For K V R SUBBA RAO & CO.  
Chartered Accountants



K V R Subba Rao FCA  
Chartered Accountant



**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT AS AT MARCH 31, 2024**

**SCHEDULE : [9]**

**FEES COLLECTIONS:**

Bus Fee	3,45,61,920.00
Special & JNTU Fee	(12,950.00)
Tuition fee	19,79,37,722.00
Exam Fee - AICTE/NTA	1,02,880.48
<b>Total</b>	<u><u>23,25,89,572.48</u></u>

**SCHEDULE : [10]**

**OTHER INCOME:**

Electrical charges - IRM	17,27,615.51
IRM Rent	68,94,720.00
Miscellaneous receipts	68,009.00
Misc Receipt (IRM)	4,03,708.00
Generator Maintenance(IRM)	27,357.88
GST Node	1.90
GST Misc Expenses	27,814.68
<b>Total</b>	<u><u>91,49,226.97</u></u>

**SCHEDULE : [11]**

**EDUCATION:**

Advertisement Expenses	31,65,908.00
Axis Bank Interest	9,13,902.00
AICTE Approval Fee A/c	4,06,000.00
A M C Maintenance	5,16,039.00
Audit Fee	10,000.00
Autonomus Examination Exp	6,93,142.00
Bank Charges	38,216.84
Board of Studies Expenses	3,09,500.00
Building Tax	4,28,724.00
Bus Maintenance	1,11,27,268.00
Cell Bills	21,526.93
Cleaning Material	61,450.00
Computer Maintenance & Consumbles	4,19,554.00
Cow Maintenance	1,91,003.00
Donations	36,200.00
Electracity Charges	71,73,150.00
Electrical Expenses	2,41,940.00
Electrical Inspection Charges A/c	13,300.00
E.S.I Employer Contribution	1,12,875.00
Examination	72,11,087.00
Examination (MBA)	1,34,530.00
EXAMINATION (MCA)	88,240.00
EXAMINATION (M.TECH)	91,030.00
Functions & Celebrations	1,74,530.00
Gate Examination	9,400.00
Garden Expenses	7,00,985.00
Generator Maintenance	3,27,565.00
G S T	18,28,898.74
GST Interest	14,99,998.00
GST Diesel	48.46
GST Electrical Expenses	2,511.06
<b>Carried down</b>	<u><u>3,79,48,522.03</u></u>



	Brought down	3,79,48,522.03
GST Manpower		1,11,728.46
Gst Penalty Fees A/c		4,21,172.00
Guest House Maintenance		81,378.00
Honorarium		37,000.00
HDB Bank Loan Interest		5,96,036.00
I D Card Expenses		3,820.00
Inspection Expenses		35,000.00
Insurance - Students		4,02,515.00
Insurance - Building		1,74,467.00
Interest A/c		4,77,549.00
Interest on Vehicles		4,09,715.00
Internet Expenses		9,60,000.00
Iron Stell Cement Expenses		11,14,807.00
JNTU Common Service Fee (B.Tech)		1,72,57,058.00
JNTU Common Service Fee (MBA)		2,47,950.00
JNTU Common Service Fee (M.Tech)		82,650.00
Lab Maintenance		4,31,552.00
Lab Maintenance (Civil)		20,000.00
Lab Maintenance - CSE		12,333.00
Lab Maintenance (ECE)		12,984.00
Lab Maintenance (EEE)		1,67,353.00
Lab Maintenance (H&S)		6,48,508.00
Lab Maintenance (M.E)		2,19,431.00
Labour (Garden) Expenses		29,49,305.00
Library Journals		7,02,256.00
Medical Expenses		53,251.00
Nss Annual Project		41,203.00
N B A Expenses		2,000.00
Office Expenses		3,82,217.00
Painting Work Labour Expeness		79,000.00
Paints & Colors		2,84,479.00
Papers & Periodicals		18,480.00
P F - Adm. Charges		58,475.00
P.F Employee Contribution		14,37,359.00
Postage & Telegrams		3,056.00
Printing & Stationary		28,86,043.00
Processing Fee		6,35,820.00
Professional Charges		28,000.00
Professional Tax - Institution		5,000.00
Project Work		2,33,150.00
Provisional Certificate		81,200.00
R & D Cell		2,00,000.00
Spot Centre		3,44,657.00
Remuneration for Guest Lecturer		5,000.00
Repairs & Maintenance (Buildings)		15,56,967.00
Repairs & Maintenance (Computers)		1,35,306.00
Repairs & Maintenance (Electrical)		45,350.00
Repairs & Maintenance (Furniture)		1,44,670.00
Repairs & Maintenance (Hostel)		2,940.00
Repairs & Maintenance (Labs)		12,000.00
Repairs & Maintenance (Vehicles)		81,830.00
Research Promotion Scheme (ECE)		31,683.50
Salaries - Garden		12,10,560.00
Salaries - MBA		63,77,419.00

Carried down

8,19,02,204.99





	Brought down	8,19,02,204.99
Salaries - MBA (Non-Teaching)		4,24,234.00
Salaries - MCA		31,05,801.00
Salaries MCA (Non-Teaching)		3,33,241.00
Salaries - M.Tech		98,56,606.00
Salaries - Non - Teaching		1,68,23,374.35
Salaries - Others		10,48,866.00
Salaries - Security Staff		32,08,961.00
Salaries - Teaching (B.Tech)		8,91,20,134.00
Service Tax A/c		10,80,596.00
Sports Expenses		1,63,200.00
Staff Incentives		1,18,100.00
Staff Insurance		2,497.00
Staff Ratification		1,00,000.00
Staff Welfare Expenses		17,95,662.00
Stamps & Duties Exp.		13,500.00
Student Welfare		1,32,620.00
Swatch Bharat		8,180.00
T D S		4,11,476.00
TDS Interest		1,88,621.00
Telephone Expenses		1,88,514.92
Training & Placement Expenses		5,72,750.00
Transport Expenses		39,470.00
Travelling Expenses		5,18,523.00
Vehicle Maintenace		10,53,041.00
Water Plant Maintenance		2,12,600.00
Work Shop Expenses		2,69,539.00
	Total	<u>21,26,92,312.26</u>

